Form (3)

P000046

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 136/2019 Dated 14 January 2019

This Permit is issued by the Myanmar Investment Commission according to the section 25 (c) of the Myanmar Investment Law-

(1) **Name of Investor** U YAP KO KYAING (a) U THAN AUNG

(2) **Citizenship** MYANMAR

(3) **Residence Address** NO.163, 5th FLOOR, 47th STREET, WARD (10) , BOTAHTAUNG TOWNSHIP, YANGON

(4) **Name and Address of Principal Organization** -

(5) **Place of Incorporation** -

(6) **Type of Business** IMPORTATION, STORAGE, DISTRIBUTION AND SALES OF LPG BY USING PIPELINE JETTY

(7) **Place(s) of Investment Project** SHIP BREAKING YARD (THILAWA), PLOT NO.607, THIDAR MYAING WARD, HOLDING NO.1/D, GAYAN KWIN, KYAUKTAN TOWNSHIP, YANGON REGION

(8) **Amount of Foreign Capital** US$ 25.20 MILLION

(9) **Period for Foreign Capital to be Brought in** WITHIN TWO YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) **Total Amount of Capital (Kyat)** EQUIVALENT IN KYAT OF US$ 36 MILLION (INCLUDING US$ 25.20 MILLION)

(11) **Construction Period** TWO YEARS

(12) **Validity of Investment Permit** 50 YEARS

(13) **Form of Investment** JOINT VENTURE

(14) **Name of Company Incorporated in Myanmar** CECA GOLD COMPANY LIMITED

Thaung Tun

(Thaung Tun)
Chairman

Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၃၆/ ၂၀၁၉ ၂၀၁၉ ခုနှစ်၊ ဇန်နဝါရီလ 14 ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ ၂၅၊ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** ဦးရပ်ကိုကြိုင်(ခ) ဦးသန်းအောင်

(၂) **နိုင်ငံသား** မြန်မာ

(၃) **နေရပ်လိပ်စာအမှတ်** အမှတ်-၁၆၃၊ (၅) လွှာ၊ ၄၇ လမ်း၊ ၁၀ ရပ်ကွက်၊ ဗိုလ်တစ်ထောင်မြို့နယ်၊ ရန်ကုန်မြို့

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** -

(၅) **ဖွဲ့စည်းရာအရပ်** -

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** IMPORTATION, STORAGE, DISTRIBUTION AND SALES OF LPG BY USING PIPELINE JETTY

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** သဘော်ဖျက်စက်ရုံ(သီလဝါ)၊ မြေကွက်အမှတ်-၆၀၇၊ သီတာမြိုင်ရပ်ကွက်၊ ဦးပိုင်အမှတ်-၁/ဃ၊ ဂရံကွင်း၊ ကျောက်တန်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၂၅.၂၀ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** ကော်မရှင်ခွင့်ပြုမိန့်ရရှိပြီး ၂ နှစ် အတွင်း

(၁၀) **စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၃၆ သန်းနှင့်ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ၂၅.၂၀ သန်းအပါအဝင်)

(၁၁) **တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ** ၂ နှစ်

(၁၂) **ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း** ၅၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည်** CECA GOLD COMPANY LIMITED

(သောင်းထွန်း)
ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130 Our ref : MIC-5(E)/P-014/2019(013-A)
Fax: 95-1-658142 Dated : 14 January 2019

Subject: **Decision of the Myanmar Investment Commission on the permit for importation, storage, distribution and sales of LPG by using pipeline jetty under the name of CECA Gold Company Limited**

Reference: Myanma Economic Corporation's Letter No. 10/10/40/Ma Sa Ka (Planning) dated 11th September 2018

1. The Myanmar Investment Commission, at its meeting (1/2019) held on 11th January 2019, approved the permit for investment in importation, storage, distribution and sales of LPG by using pipeline jetty under the name of CECA Gold Company Limited submitted by Jofu Holdings Pte. Ltd. (70%) from the Republic of Singapore, U Yap Ko Kyaing (a) U Than Aung (20%) and U Myint Myat Hein (10%) from the Republic of the Union of Myanmar as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permit shall be initial 50 (fifty) years commencing from the date of the issuance of Permit by Myanmar Investment Commission.

(b) The lease period for the land shall be initial 50 (fifty) years from the date of signing of the Cooperation Agreement between Myanma Economic Corporation, Star High Co., Ltd. (Lessor) and CECA Gold Company Limited (Lessee) subject to the approval of Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 145,672.61 (United States Dollar one hundred and fourty five thousand, six hundred and seventy two and sixty one cent only) measuring 8 acres (32,374.88 square meters).

(d) CECA Gold Company Limited, which has obtained this permit to receive benefits relating to the right to use exemptions and reliefs under section 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) CECA Gold Company Limited shall use its best efforts to achieve a timely realization of the work stated in the permit application.

(f) CECA Gold Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) CECA Gold Company Limited shall carry out preventing, mitigating and monitoring significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) CECA Gold Company Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) CECA Gold Company Limited which has benefited from the permit or the exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within 3(three) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) CECA Gold Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. CECA Gold Company Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental departments and governmental organizations to obtain license, permit or registration as per section 65(d) of the Myanmar Investment Law.

4. CECA Gold Company Limited shall submit 5 (five) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment, Joint Venture Agreement and Cooperation Agreement between Myanma Economic Corporation, Star High Company Limited and CECA Gold Company Limited to the Commission.

Thaung Tun

(Thaung Tun)
Chairman

CECA Gold Company Limited

cc: 1. Ministry of Home Affairs

2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Electricity and Energy
5. Ministry of Labour, Immigration and Population
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Ministry of Investment and Foreign Economic Relations
9. Yangon Region Investment Committee
10. Office of the Yangon Region Government
11. Director General, Fire Services Department
12. Director General, Department of Environmental Conservation
13. Managing Director, Myanma Petrochemical Enterprise
14. Director General, Directorate of Labour
15. Director General, Immigration and National Registration Department
16. Director General, Department of Trade
17. Director General, National Archives Department
18. Director General, Customs Department
19. Director General, Internal Revenue Department
20. Director General, Directorate of Investment and Company Administration
21. Yangon Region Office, Directorate of Investment and Company Administration